



REPORT TO: Overview and Scrutiny Committee

DATE: 18 December 2008

REPORTING OFFICER: Paul Cresswell, Corporate Director (s151)

SUBJECT: Revised Risk Management Strategy

WARDS AFFECTED: All

1.0 PURPOSE OF REPORT

To provide Members with a revised Risk Management Strategy.

2.0 RECOMMENDATIONS

It is recommended:

- a. That the report is received;
- b. That the revised Risk Management Strategy is approved.

3.0 REASONS SUPPORTING DECISION

Risk identification and management is an integral element of organisational management to secure the achievement of the Council's corporate objectives.

4.0 REPORT

The Risk Management Strategy was last approved by Members in February 2008.

This revision sets out the Council's strategy for implementing and embedding risk management but places further emphasis on 'opportunity risks' and 'partnerships'. The risk profile has also been revised to so that a score of A1 now represents the lowest risk instead of the highest.

The primary objectives of the strategy are to:

- Further develop risk management and raise its profile across the Council.
 - Integrate risk management into the culture of the organisation.
 - Embed risk management through the ownership and management of risk as part of all decision making processes.
 - Manage risk in accordance with best practice.
 - Create effective processes that will allow the council to produce annual risk management assurance statements annually.
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The Risk Management Strategy has been reviewed and updated and is attached at Annex A to this report.

5.0 CONCLUSION

Risk Management is a key area in Local Authorities. Traditionally it has been shown to be an area on which District Council's struggle. This Council needs to build on the base of work already completed. The revised strategy will help with that process.

Further reports will be brought to the Overview and Scrutiny Committee as the responsible committee for monitoring and evaluating risks within the Council.

Background Papers:

OFFICER CONTACT: Please contact John Barnett if you require any further information on the contents of this report. The officer can be contacted at Ryedale House on 01653 600666 or e-mail john.barnett@ryedale.gov.uk.